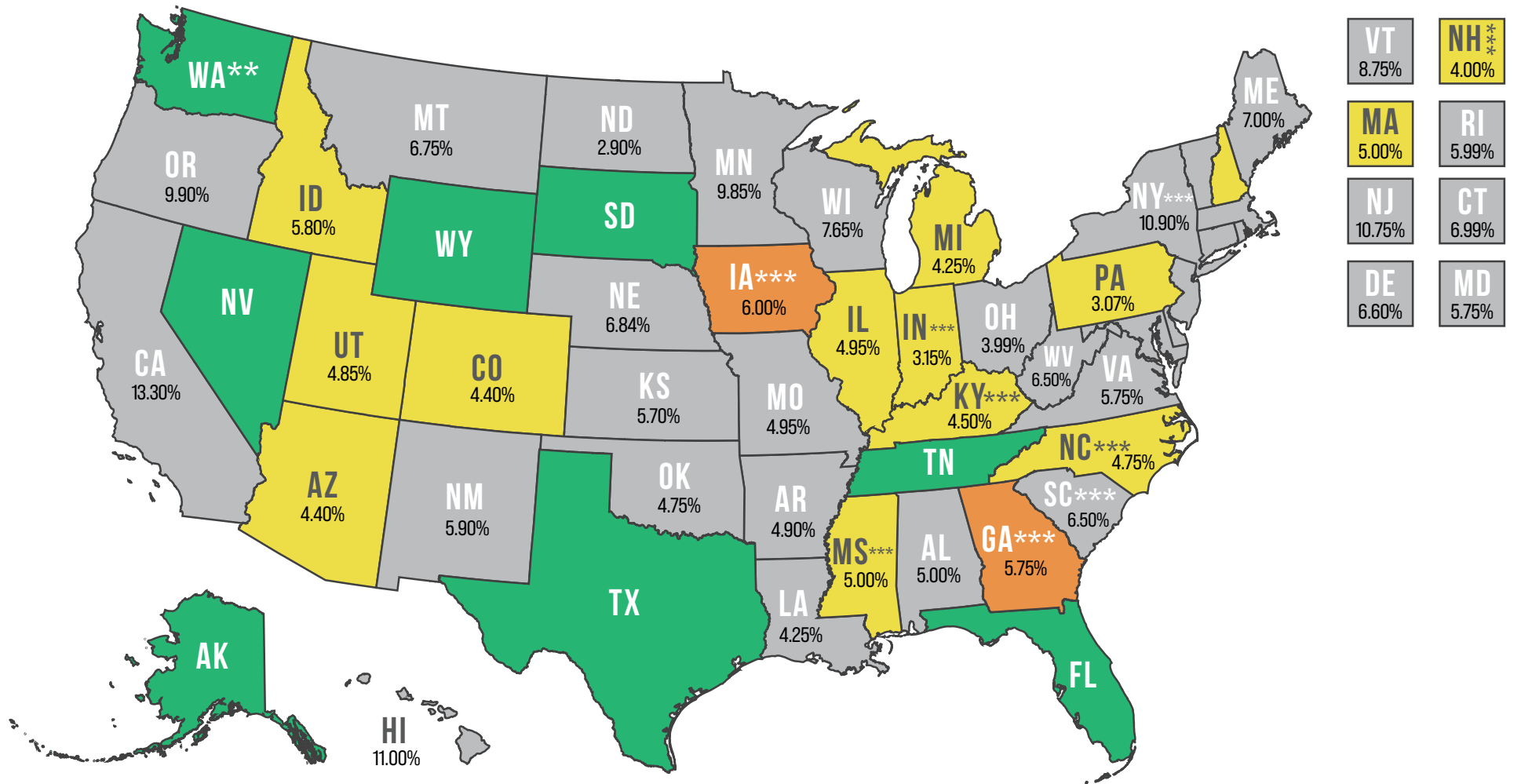


ZERO & FLAT INCOME TAX STATES



■ STATES WITH ZERO INCOME TAX
 ■ STATES WITH A FLAT INCOME TAX
 ■ STATES THAT PASSED LEGISLATION TO MOVE TO A FLAT INCOME TAX
 ■ STATES WITH GRADUATED INCOME TAXES

* NEW HAMPSHIRE HAS A TAX ON INVESTMENT INCOME, BUT A NEW LAW WAS ENACTED THAT WILL SOON PHASE OUT THE TAX BY THE END OF 2026.

** A CAPITAL GAINS TAX WAS ENACTED BY THE WA LEGISLATURE IN 2021 BUT ITS IMPOSITION HAS BEEN ENJOINED PENDING THE OUTCOME OF A LAWSUIT CHALLENGING THE TAX AS UNCONSTITUTIONAL.

*** SEE BACK FOR DETAILS.

NOTE: PERCENTAGES REFLECT THE TOP MARGINAL STATE INDIVIDUAL INCOME TAX RATES AS OF JANUARY 1, 2022.

GA — Currently 5.75% graduated rate | Will move to 5.49 FLAT TAX by 2024 | if triggers are met, rate drops to 4.99% by 2029

IA — Currently 6% graduated rate | Will move to 3.9 FLAT TAX by 2026

IN — 3.15 by 2024 | if measures are met, drops to 2.9% by 2029

KY — Currently 4.5%, reduced by .5% every year triggers are met. If enough are met, income tax will be phased out to 0.

MS — Currently 5%, going to 4% by 2026

NC — Currently 4.75%, going to 3.99% by 2027

NH — Currently 4%, reduced by 1% every year to reach 0 by 2027

NY — Took effect 2023: 5.5% for earners between \$13,900 to \$80,650 | 6% for every dollar between \$80,650 to \$215,400

SC — Currently 6.5%, reduced to 6 by 2027