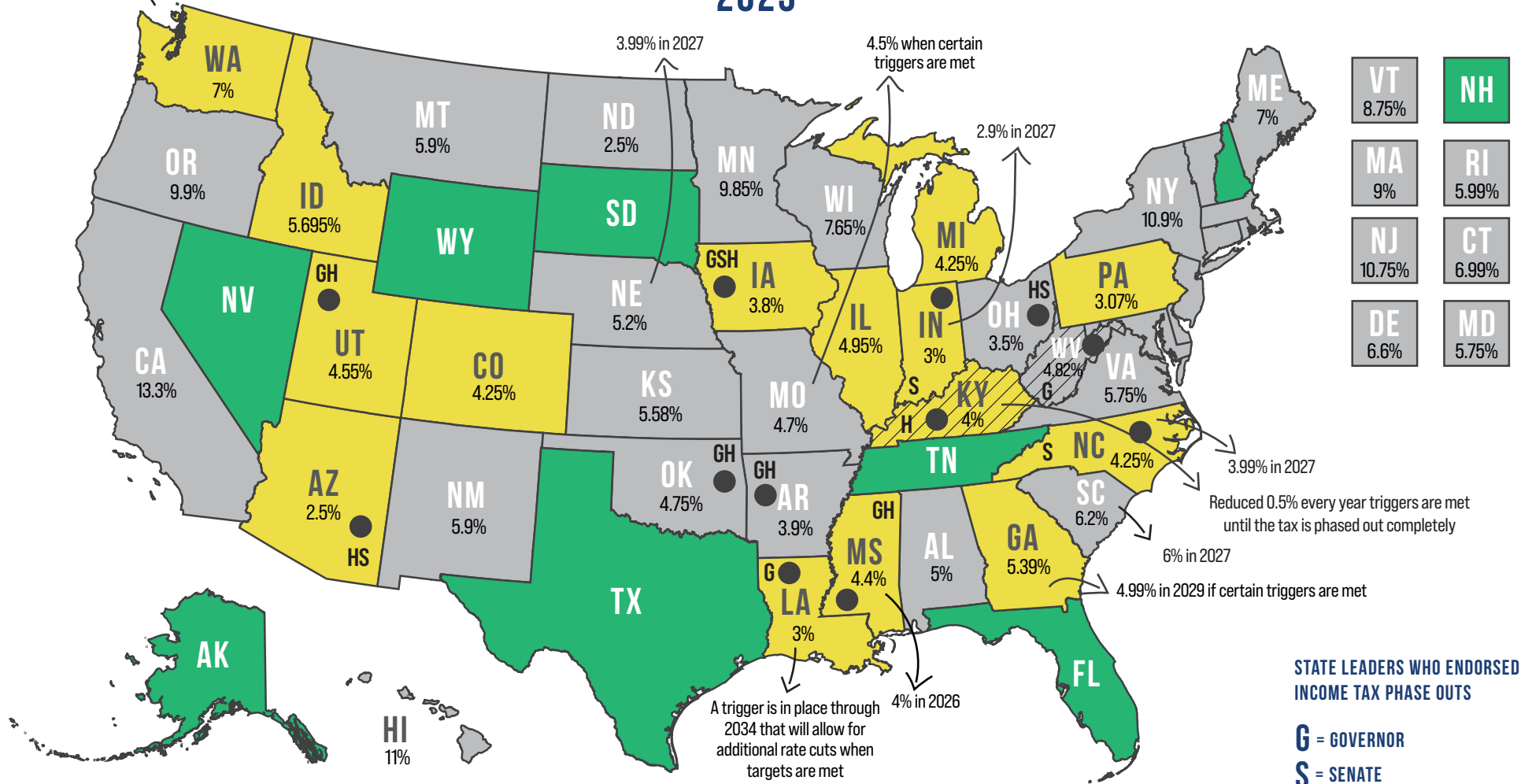


ZERO & FLAT INCOME TAX STATES 2025

Applies to the capital gains
tax enacted in 2021



■ STATES WITH ZERO INCOME TAX ■ STATES WITH A FLAT INCOME TAX ■ STATES WITH GRADUATED INCOME TAXES

▨ STATES THAT PASSED LEGISLATION TO ELIMINATE THEIR INCOME TAX

STATE LEADERS WHO ENDORSED
INCOME TAX PHASE OUTS

G = GOVERNOR
S = SENATE
H = HOUSE

NOTE: PERCENTAGES REFLECT TOP MARGINAL STATE INDIVIDUAL INCOME TAX RATES AS OF JANUARY 1, 2025